



tagen ansehnliche Arbeiterkündigungen erfolgen mußten. Da in dem Geschäftszweig vielfach öffentliches Kapital tätig ist, ist die Lage von weitreichendem Interesse.

**Maschinenfabrik J. B. Christoph, Aktiengesellschaft, in Hanko (O.-L.).** Der Bruttoertrag stieg im III. 1904 um 129 980 M. auf 294 141 M. Für Abschreibungen wurden 47 196 M. aufgewendet; Unkosten erforderten 81 937 (64 043) M. und Zinsen 19 250 (22 878) M. Als Restgewinn verblieben 84 980 (83 491) M.; daraus gelangt, weil die Gesellschaft sich zum Erwerb einer Dividende, die auf 4 Proz. festgesetzt wurde, zur Ausschüttung, 8878 M. werden vorgetragen.

New York, 24. Juli. Die Visible Supplies betragen in der vergangenen Woche an Weizen 11,875,000 Bush., an Mais 5,491,000 Bush.

## Berliner Börse vom 25. Juli.

(Fernsprechdienst der Saale-Ztg.)

Von der Fondsbörse. Die Börse eröffnete in fester Tendenz, ausgehend von der weiteren Steigerung in Montanwerten infolge der vorliegenden Berichte von der Essener Börse, wonach die Absatzverhältnisse im Kohlenmarkt unter Berücksichtigung der Jahreszeit als „durchaus befriedigend“ bezeichnet werden können. Von günstigem Einfluß war ferner, daß nach dem gestrigen Berichte in der Versammlung der Zechebesitzer im Monat Juni der Absatz gegen den Vorschlag 248 000 Tonnen mehr betrug und daß man hofft, im zweiten Halbjahr ein allgemein günstiges Ergebnis zu erzielen. Auch günstige amerikanische Berichte und höhere Rohmaterialpreise trugen zum Hüten der Bergwerksaktien bei. Von 1 1/4-1 1/2 Proz. höher ein und der Bankenmarkt über die gestrigen Schlusskurse. Fondsmarkt behauptet; Russen von 1902 um 0,90 Proz. besser, 87,80. Bahnen zumeist preisstabil. Schiff-fabrikaktien fest, Packetaffar 162. Amerikaner auf New York fest. Im weiteren Verlaufe lebende Banken anziehend, Hütten- und Bergwerksaktien weiter gut angekauft.

Zu Beginn der zweiten Boursestunde unwesentliche Veränderungen im Montanaktienmarkt, Behauptung in Banken und äußerste Stille in den übrigen Märkten. Umliegend 3 Proz. Tügl. Geld 2 Proz.

## Kursnotierungen

vom 25. Juli.

(3/4 Uhr nachm. telephonisch mitgeteilt.)

Privat-Diskont: 2 1/2.

Wechsel.

Amsterdam 100 fl. 8 T.	169,45kr
do. do. 2 M.	—
Brüssel-Antw. 100 Fr. 8 T.	81,20kr
do. do. 2 M.	—
Italien Florenz 100 L. 8 T.	11,31kr
Kopenhagen 100 Kr. 8 T.	112,00kr
London 1 L. 8 T.	20,455kr
do. do. 3 M.	20,355kr
New-York 1 Doll. 8 T.	2,0235kr
Paris 100 Fr. 8 T.	81,35kr
Schwiz 100 Fr. 8 T.	81,20kr
Petersburg 100 R. 8 T.	—
Wien 100 Kr. 8 T.	85,15kr

## Geldorten und Banknoten.

Souveräns pr. Stk.	20,40kr
20 Froh-Stücke	16,315kr
Amerik. Noten 1000	1,1925kr
Belgische Noten zu 100 Fr.	—
Österr. Banknoten zu 100 Kr.	112,75kr
Engl. Banknoten zu 1 L. St.	20,445kr
Franko. „ „ 100 Fr.	81,40kr
Holländ. „ „ 100 fl.	169,45kr
Italien „ „ 100 Lire	81,45kr
Osterr. „ „ 100 Kr.	85,20kr
Russische „ „ 100 R.	85,20kr
Schwiz „ „ 100 Fr.	81,45kr

## Deutsche Fonds- u. Staatspap.

Deutsche Reichsanl. 3 1/2	101,30kr
do. do. 4	90,30kr
do. do. 5	—
Preuß. Konsols 3 1/2	101,30kr
do. do. 4	91,15kr
do. do. 5	90,25kr
Badische St.-Anl. 1904	100,50kr
Bayer. St.-Anl. unk. 06	101,70kr
do. do. unk. 07	101,70kr
Bremer Anleihe 1902	87,70kr
Gr. Hess. St. 60 unkr. 04	87,50kr
do. 1896-1900	87,50kr
Hamb. Staatsrente 3 1/2	101,20kr
do. amort. 1887-91	—
do. St.-Anl. 1886	3
Sächs. Staats-Rente 3	87,50kr
Rhein. Provinz. Anl. III	99,50kr
do. X-XXVII	99,50kr
Apolda St.-Anl. 1895	3
Berl. Stadt-Anl. 82/93	99,00kr
Erfurt. do. 92/01 III	102,00kr
do. do. 93/01 III	99,90kr
Halle do. 1886/92	99,10kr
Mgd. do. 91 unkr. 10	103,00kr
do. do. 1875/90/96	—
Merseb. do. 91 unkr. 10	99,90kr
Münch. do. 1903/1904	99,30kr
Naumb. do. 97 u. ev. 00	99,80kr
Weimar do. 1888	3
Kur-u. Neumark. Anl. 2 1/2	101,50kr
do. do. Com.-O.	99,90kr
Landsch. Centr.-Pfl. 4	100,00kr
do. do. 3	86,40kr
Sächs. landsh. Pfl. 4	100,00kr
do. do. 3	86,40kr

## Ausländische Fonds.

Argentin. Anl. große 4 1/2	97,80kr
do. do. kleine 4 1/2	97,80kr
do. do. Anl. 1903/04	97,80kr
do. do. Anl. 1904/05	97,80kr
do. do. Anl. 1905/06	97,80kr
do. do. Anl. 1906/07	97,80kr
do. do. Anl. 1907/08	97,80kr
do. do. Anl. 1908/09	97,80kr
do. do. Anl. 1909/10	97,80kr
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do. do. Anl. 2168/69	97,80kr





